

## INTRODUCTION TO MACROECONOMICS SYLLABUS

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### Office hours:

Every Monday from 3pm to 5pm (office 11.2.26) or by appointment (e-mail).

### Teaching assistants:

Group 65: Liang Chen (e-mail: [lchen@eco.uc3m.es](mailto:lchen@eco.uc3m.es)).

Group 75: Effrosyni(Efi) Adamopoulou (e-mail: [eadamopo@eco.uc3m.es](mailto:eadamopo@eco.uc3m.es)).

### Program:

This is an introductory course in macroeconomics. The goal is to give students a sufficient understanding of the definition and determinants of aggregate variables in the economy. Topics include: 1) introduction and preliminaries; 2) flows, stocks, and the production function; 3) GDP and national accounts; 4) the basic macroeconomic model; 5) price indexes; 6) money; 7) inflation; 8) unemployment; 9) fiscal and monetary policy; 10) international trade and tariffs; 11) exchange rates; 12) long-run economic growth.

### References:

- N.G. Mankiw (2007), *Principles of Macroeconomics*, Thomson, 4th edition (Chapters 9, 10, 11, 12, 13, 15, 16, 17, 18, 20, 21).
- J. Diaz-Gimenez (1999), *Macroeconomia: primeros conceptos*, Antoni Bosch Editor (Chapters 1, 2, 5, 6, 7, 8, 10, 11, 12, 13).
- Lecture slides (posted before every class at the address: <http://www.tommasonannicini.eu>).

### Prerequisites:

Elementary mathematical concepts (systems of equations, graphs of elementary functions).

### Grade policy:

The final grade is based on the final exam (90%) and the mid-term exam (10%).